

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF KIPP COLORADO PUBLIC SCHOOLS
May 31, 2024**

**DATE, PLACE AND
PERSONS PRESENT**

A meeting of the Board of Directors of KIPP Colorado Schools was held on May 31, 2024 in person at 1390 Lawrence Street, Suite 400, Denver, CO 80204 and virtually using Zoom with advance public notice duly provided.

Present Board members were Beth Toth, Steven Talley, Cheryl Precious, Melissa Browne, Patrick Donovan, Terrence Cummings, Julissa Soto, Khadija Haynes, and Jennifer Rocks.

Tomi Amos, Chief Executive Officer; Taamiti Bankole, Chief External Affairs Officer; Erik Johnson, Chief Financial Officer; Justin Vigil, Chief Operations and Strategy Officer; Erica Garcia, Chief People Officer; Vincent Caricato, Director of KIPP Forward; and Christina Lambacher, Director of Special Projects, were also present.

There were no members of the public present.

Board Chair Melissa Browne presided at the meeting and called it to order at 8:33 AM.

QUORUM

Nine of the fourteen directors were present. A quorum existed for the purpose of conducting business.

PUBLIC COMMENT

There were no comments from the public presented during the meeting.

CONSENT AGENDA

Melissa Browne called for a motion to approve consent agenda items. Patrick Donovan motioned, Cheryl Precious seconded the motion. The motion was approved unanimously.

- April Meeting Minutes
- Supplemental Budget
- Strategic Plan: Scorecard Update

FINANCE UPDATE

Erik Johnson, Chief Financial Officer, shared an update on Quarter 3 financials and where KIPP Colorado is trending based on the budget.

He then provided a budget overview on the FY 2024-2025 proposed budget.

A vote was called to approve the proposed fiscal year 24-25 budget. Patrick Donovan motioned to approve; Jennifer Rocks seconded the motion. The proposed budget was approved unanimously.

CEO UPDATE

Taamiti Bankole, Chief External Affairs Officer, provided an update on the end of year Building Together fundraising campaign and current status of board participation for giving.

Tomi Amos, Chief Executive Officer, and Melissa Browne, Board Chair, then shared an update on board and committee member recruitment.

SCHOOL PERFORMANCE UPDATE

Tomi Amos, Chief Executive Officer, and Vincent Caricato, Director of KIPP Forward, provided an update on school performance focusing specifically on KIPP Forward. Tomi shared the KIPP Forward progress and outcomes as well as national trends to provide a larger contextualized view to the board.

Tomi shared the current class of 2024 projections and highlights. This update included total scholarships awarded, highlights in media of the work KIPP Forward has done in response to the FAFSA challenges, and notable schools our graduates will matriculate to.

Lastly, Vincent and Tomi, explained the efforts being made over the summer by the KIPP Forward team to reduce summer melt, continue to help recent graduates with their financial aid packages, and to build more college partnerships.

ADJOURN

Melissa Browne called for a motion to adjourn the meeting, Patrick Donovan motioned, Cheryl Precious seconded the motion. The motion was approved unanimously.

The meeting adjourned at 10:28 AM.

Submitted by Director of Special Projects, Christina Lambacher, on behalf of Chief Executive Officer, Tomi Amos.



Tomi Amos