

KIPP Colorado Schools - 2018-19 Budget

May 2018

		2018 - 19 Budget							MAY 2019 BUDGET 2018 - 19 Total	APR 2018 REVISED BUDGET 2017 - 18 Total
Enrollment (Total)		KSPA 435	KDCHS 456	KNDMS 458	KNDLA 498	KNE 468	KSPE 94	RT N/A	2,409	2,077
Income										
1500 · Interest Income		-	-	-	-	-	-	75,000	75,000	1,000
1740 · Student Activity Fees		35,000	69,240	34,620	55,670	62,210	7,500	-	264,240	243,801
1900 · Revenue from Local Sources		-	-	133,000	149,000	-	-	-	282,000	254,000
1920 · Private Grant Income		-	-	-	-	-	550,000	1,850,000	2,400,000	2,024,500
1920 · Scholarships		-	-	-	-	-	-	934,238	934,238	889,750
1954 · Mill Levy		690,220	964,171	721,679	1,043,446	1,209,304	565,939	-	5,194,759	3,964,235
1956 · Food Service		7,000	-	-	-	-	-	-	7,000	-
1990 · Miscellaneous Revenue		19,819	18,800	18,400	19,200	16,000	-	22,208	114,427	129,158
3000 · State Grant Revenue through CDE		109,559	126,556	92,768	104,077	182,126	4,422	-	619,508	549,637
4000 · Federal Grant Income		500,073	209,865	229,357	226,342	180,985	261,958	-	1,608,580	1,856,070
5200 · CMO Fee		-	-	-	-	-	-	3,085,403	3,085,403	2,371,839
5700 · Per Pupil Funding		3,506,250	3,898,344	3,861,269	4,192,662	3,182,070	148,613	-	18,789,208	16,096,592
OTHER: Release of Fund Balance:		-	-	-	-	-	-	-	-	134,000
Total Income		4,867,921	5,286,976	5,091,093	5,790,397	4,832,695	1,538,432	5,966,849	33,374,363	28,514,582
Expense										
0100 · Salaries		2,224,642	2,518,722	2,380,597	2,777,747	2,275,342	796,679	2,904,231	15,877,960	13,381,376
0200 · Benefits		581,669	675,034	657,633	762,952	617,518	229,105	689,730	4,213,641	3,419,005
0300 · Purchased/Contracted Services		117,776	147,563	80,729	129,850	91,250	11,000	504,935	1,083,103	926,071
0400 · Purchased Property Services		7,670	20,000	3,000	14,000	700	100,100	87,180	232,650	155,670
0430 · Repairs		3,500	5,250	-	7,000	-	1,500	500	17,750	6,250
0442 · Equipment Rental		19,190	32,220	30,440	19,062	33,200	10,108	24,635	168,855	151,725
0500 · Other Purchased Services		74,626	70,850	86,200	99,564	90,900	37,801	117,412	577,353	508,485
0500 · CMO fee		488,657	730,000	585,000	670,000	526,000	85,746	-	3,085,403	2,371,839
0511 · Transportation To/From School		71,000	57,740	38,150	98,221	44,000	12,500	-	321,611	280,000
0513 · Field Trips		49,100	11,674	38,000	15,050	13,200	5,000	27,000	159,024	164,692
0520 · Insurance		7,341	8,312	8,000	9,167	7,332	2,619	153,418	196,189	187,981
0580 · Travel/Training Costs		11,000	34,900	9,267	42,000	15,000	7,000	198,911	318,078	477,646
0594 · District Services		631,966	696,540	854,504	831,091	729,330	44,391	-	3,787,822	3,047,313
0596 · Food Service		287,594	-	-	-	-	-	-	287,594	285,564
0600 · Materials & Supplies		124,873	127,650	154,647	148,188	225,550	84,300	286,455	1,151,663	1,188,338
0640 · Books and Periodicals		39,500	40,000	30,000	55,000	56,320	40,770	2,425	264,015	227,220
0710 · Land and Improvements		43,000	34,082	50,000	12,000	4,297	30,000	-	173,379	235,770
0700 · Equipment		54,300	37,800	48,325	59,500	57,772	35,600	7,700	300,997	389,427
0810 · Dues, Fees & Subscriptions		7,500	35,000	35,000	36,815	33,200	2,500	27,359	177,374	171,212
0810 · Scholarships		-	-	-	-	-	-	934,238	934,238	889,750
Contingency		5,000	2,500	1,601	-	5,000	1,500	-	15,601	25,348
Total Expense		4,849,904	5,285,837	5,091,093	5,787,207	4,825,911	1,538,219	5,966,129	33,344,300	28,490,682
<i>Net Income</i>		<i>18,017</i>	<i>1,139</i>	<i>-</i>	<i>3,190</i>	<i>6,784</i>	<i>213</i>	<i>720</i>	30,063	(110,100)
<i>Beginning Fund Balance</i>		<i>220,709</i>	<i>152,313</i>	<i>145,852</i>	<i>166,922</i>	<i>139,551</i>	<i>38,294</i>	<i>4,941,708</i>	5,805,350	5,915,450
<i>Transfers In & Out</i>		<i>(18,017)</i>	<i>(1,139)</i>	<i>(0)</i>	<i>(3,190)</i>	<i>(6,784)</i>	<i>(213)</i>	<i>29,344</i>	-	-
<i>Ending Fund Balance</i>		<i>220,709</i>	<i>152,313</i>	<i>145,852</i>	<i>166,922</i>	<i>139,551</i>	<i>38,294</i>	<i>4,971,772</i>	5,835,413	5,805,350
Tabor Reserve		131,035	152,313	145,852	166,922	139,551	38,294	179,005	952,973	793,842
Operating Reserve		-	-	-	-	-	-	4,145,054	4,145,054	3,557,470
Regional Growth Fund		-	-	-	-	-	-	461,255	461,255	1,203,812
Facility Reserve		-	-	-	-	-	-	186,457	186,457	160,552
Restricted by Program		89,674	-	-	-	-	-	-	89,674	89,674
Unappropriated Fund Balance		0	0	(0)	0	(0)	(0)	0	(0)	(0)

KIPP Sunshine Peak Academy - 2018-19 Budget

May 2018

	Enrollment (Total)	MAY BUDGET 2018 - 19 435	REVISED BUDGET 2017 - 18 422
Income			
1500 · Interest Income		-	1,000
1740 · Student Activity Fees		35,000	34,925
1900 · Revenue from Local Sources			
1920 · Private Grant Income		-	-
1920 · Scholarships		-	-
1954 · Mill Levy		690,220	635,740
1956 · Food Service		7,000	-
1990 · Miscellaneous Revenue		19,819	22,529
3000 · State Grant Revenue through CDE		109,559	109,747
4000 · Federal Grant Income		500,073	513,263
5200 · CMO Fee		-	-
5700 · Per Pupil Funding		3,506,250	3,340,172
OTHER: Release of Fund Balance:		-	-
Total Income		4,867,921	4,657,376
Expense			
0100 · Salaries		2,224,642	2,133,742
0200 · Benefits		581,669	547,373
0300 · Purchased/Contracted Services		117,776	84,238
0400 · Purchased Property Services		7,670	36,670
0430 · Repairs		3,500	1,000
0442 · Equipment Rental		19,190	19,059
0500 · Other Purchased Services		74,626	71,312
0500 · CMO fee		488,657	477,109
0511 · Transportation To/From School		71,000	68,000
0513 · Field Trips		49,100	71,600
0520 · Insurance		7,341	7,041
0580 · Travel/Training Costs		11,000	35,500
0594 · District Services		631,966	491,051
0596 · Food Service		287,594	285,564
0600 · Materials & Supplies		124,873	153,253
0640 · Books and Periodicals		39,500	39,500
0710 · Land and Improvements		43,000	44,664
0700 · Equipment		54,300	54,300
0810 · Dues, Fees & Subscriptions		7,500	7,500
0810 · Scholarships		-	-
0830 · Interest Expense		-	-
0910 · Redemption of Principal		-	-
Contingency		5,000	5,000
Total Expense		4,849,904	4,633,476
	<i>Net Income</i>	<i>18,017</i>	<i>23,900</i>
	<i>Fund Balance Release</i>	<i>-</i>	<i>-</i>

KIPP Denver Collegiate - 2018-19 Budget

May 2018

	Enrollment (Total)	MAY 2018 BUDGET 2018 - 19 456	REVISED BUDGET 2017 - 18 437
Income			
1500 · Interest Income		-	-
1740 · Student Activity Fees		69,240	56,571
1900 · Revenue from Local Sources		-	-
1920 · Private Grant Income		-	-
1920 · Scholarships		-	-
1954 · Mill Levy		964,171	880,860
1956 · Food Service		-	-
1990 · Miscellaneous Revenue		18,800	20,600
3000 · State Grant Revenue through CDE		126,556	98,681
4000 · Federal Grant Income		209,865	231,226
5200 · CMO Fee		-	-
5700 · Per Pupil Funding		3,898,344	3,586,022
OTHER: Release of Fund Balance:		-	27,000
Total Income		5,286,976	4,900,960
Expense			
0100 · Salaries		2,518,722	2,410,272
0200 · Benefits		675,034	606,885
0300 · Purchased/Contracted Services		147,563	164,875
0400 · Purchased Property Services		20,000	20,000
0430 · Repairs		5,250	250
0442 · Equipment Rental		32,220	23,720
0500 · Other Purchased Services		70,850	72,650
0500 · CMO fee		730,000	536,026
0511 · Transportation To/From School		57,740	47,750
0513 · Field Trips		11,674	14,042
0520 · Insurance		8,312	7,954
0580 · Travel/Training Costs		34,900	67,100
0594 · District Services		696,540	620,672
0596 · Food Service		-	-
0600 · Materials & Supplies		127,650	138,833
0640 · Books and Periodicals		40,000	40,000
0710 · Land and Improvements		34,082	34,082
0700 · Equipment		37,800	59,300
0810 · Dues, Fees & Subscriptions		35,000	35,000
0810 · Scholarships		-	-
Contingency		2,500	1,549
Total Expense		5,285,837	4,900,960
	<i>Net Income</i>	1,139	-
	<i>Fund Balance Release</i>	-	\$ 27,000

KIPP Northeast Denver Middle School - 2018-19 Budget

May 2018

	Enrollment (Total)	MAY 2018 BUDGET 2018 - 19	REVISED BUDGET 2017 - 18
	458		457
Income			
1500 · Interest Income		-	-
1740 · Student Activity Fees		34,620	34,605
1900 · Revenue from Local Sources		133,000	127,000
1920 · Private Grant Income		-	-
1920 · Scholarships		-	-
1954 · Mill Levy		721,679	682,845
1956 · Food Service		-	-
1990 · Miscellaneous Revenue		18,400	22,900
3000 · State Grant Revenue through CDE		92,768	94,651
4000 · Federal Grant Income		229,357	243,458
5200 · CMO Fee		-	-
5700 · Per Pupil Funding		3,861,269	3,708,614
OTHER: Release of Fund Balance:		-	-
Total Income		5,091,093	4,914,073
Expense			
0100 · Salaries		2,380,597	2,243,027
0200 · Benefits		657,633	611,947
0300 · Purchased/Contracted Services		80,729	135,068
0400 · Purchased Property Services		3,000	9,000
0430 · Repairs		-	-
0442 · Equipment Rental		30,440	26,000
0500 · Other Purchased Services		86,200	85,877
0500 · CMO fee		585,000	526,975
0511 · Transportation To/From School		38,150	44,650
0513 · Field Trips		38,000	38,000
0520 · Insurance		8,000	7,402
0580 · Travel/Training Costs		9,267	31,907
0594 · District Services		854,504	793,680
0596 · Food Service		-	-
0600 · Materials & Supplies		154,647	160,275
0640 · Books and Periodicals		30,000	40,000
0710 · Land and Improvements		50,000	44,721
0700 · Equipment		48,325	68,825
0810 · Dues, Fees & Subscriptions		35,000	35,000
0810 · Scholarships		-	-
Contingency		1,601	11,719
Total Expense		5,091,093	4,914,073
		<i>Net Income</i>	-
		<i>Fund Balance Release</i>	-

KIPP Northeast Denver Leadership Academy - 2018-19 Budget

May 2018

	MAY 2018 BUDGET 2018 - 19	REVISED BUDGET 2017 - 18
Enrollment (Total)	498	389
Income		
1500 · Interest Income	-	-
1740 · Student Activity Fees	55,670	56,600
1900 · Revenue from Local Sources	149,000	127,000
1920 · Private Grant Income	-	-
1920 · Scholarships	-	-
1954 · Mill Levy	1,043,446	774,411
1956 · Food Service	-	-
1990 · Miscellaneous Revenue	19,200	22,529
3000 · State Grant Revenue through CDE	104,077	72,688
4000 · Federal Grant Income	226,342	391,922
5200 · CMO Fee	-	-
5700 · Per Pupil Funding	4,192,662	3,125,125
OTHER: Release of Fund Balance:	-	45,000
Total Income	5,790,397	4,615,275
Expense		
0100 · Salaries	2,777,747	2,131,302
0200 · Benefits	762,952	551,247
0300 · Purchased/Contracted Services	129,850	104,350
0400 · Purchased Property Services	14,000	14,000
0430 · Repairs	7,000	4,000
0442 · Equipment Rental	19,062	24,762
0500 · Other Purchased Services	99,564	80,971
0500 · CMO fee	670,000	467,944
0511 · Transportation To/From School	98,221	93,000
0513 · Field Trips	15,050	19,050
0520 · Insurance	9,167	7,033
0580 · Travel/Training Costs	42,000	38,720
0594 · District Services	831,091	609,293
0596 · Food Service	-	-
0600 · Materials & Supplies	148,188	220,185
0640 · Books and Periodicals	55,000	65,000
0710 · Land and Improvements	12,000	32,438
0700 · Equipment	59,500	118,000
0810 · Dues, Fees & Subscriptions	36,815	33,980
0810 · Scholarships	-	-
Contingency	-	-
Total Expense	5,787,207	4,615,275
<i>Net Income</i>	<i>3,190</i>	<i>-</i>
<i>Fund Balance Release</i>	<i>-</i>	<i>45,000</i>

KIPP Northeast Elementary - 2018-19 Budget

May 2018

	Enrollment (Total)	MAY 2018 BUDGET 2018 - 19	REVISED BUDGET 2017 - 18
	468		372
Income			
1500 · Interest Income		-	-
1740 · Student Activity Fees		62,210	61,100
1900 · Revenue from Local Sources		-	-
1920 · Private Grant Income		-	-
1920 · Scholarships		-	-
1954 · Mill Levy		1,209,304	990,379
1956 · Food Service		-	-
1990 · Miscellaneous Revenue		16,000	22,600
3000 · State Grant Revenue through CDE		182,126	173,870
4000 · Federal Grant Income		180,985	277,201
5200 · CMO Fee		-	-
5700 · Per Pupil Funding		3,182,070	2,336,659
OTHER: Release of Fund Balance:		-	62,000
Total Income		4,832,695	3,923,809
Expense			
0100 · Salaries		2,275,342	1,879,656
0200 · Benefits		617,518	486,596
0300 · Purchased/Contracted Services		91,250	59,115
0400 · Purchased Property Services		700	-
0430 · Repairs		-	-
0442 · Equipment Rental		33,200	44,684
0500 · Other Purchased Services		90,900	77,800
0500 · CMO fee		526,000	363,785
0511 · Transportation To/From School		44,000	26,600
0513 · Field Trips		13,200	12,000
0520 · Insurance		7,332	6,069
0580 · Travel/Training Costs		15,000	13,000
0594 · District Services		729,330	532,617
0596 · Food Service		-	-
0600 · Materials & Supplies		225,550	259,582
0640 · Books and Periodicals		56,320	40,685
0710 · Land and Improvements		4,297	29,865
0700 · Equipment		57,772	57,772
0810 · Dues, Fees & Subscriptions		33,200	28,367
0810 · Scholarships		-	-
Contingency		5,000	5,616
Total Expense		4,825,911	3,923,809
	<i>Net Income</i>	6,784	-
	<i>Fund Balance Release</i>	-	62,000

KIPP Sunshine Peak Elementary - 2018-19 Budget

May 2018

	MAY 2018 BUDGET 2018 - 19	REVISED BUDGET 2017 - 18
Enrollment (Total)	94	-
Income		
1500 · Interest Income	-	-
1740 · Student Activity Fees	7,500	-
1900 · Revenue from Local Sources	-	-
1920 · Private Grant Income	550,000	87,000
1920 · Scholarships	-	-
1954 · Mill Levy	565,939	-
1956 · Food Service	-	-
1990 · Miscellaneous Revenue	-	-
3000 · State Grant Revenue through CDE	4,422	-
4000 · Federal Grant Income	261,958	150,000
5200 · CMO Fee	-	-
5700 · Per Pupil Funding	148,613	-
OTHER: Release of Fund Balance:	-	-
Total Income	1,538,432	237,000
Expense		
0100 · Salaries	796,679	86,000
0200 · Benefits	229,105	16,052
0300 · Purchased/Contracted Services	11,000	35,500
0400 · Purchased Property Services	100,100	-
0430 · Repairs	1,500	-
0442 · Equipment Rental	10,108	-
0500 · Other Purchased Services	37,801	11,500
0500 · CMO fee	85,746	-
0511 · Transportation To/From School	12,500	-
0513 · Field Trips	5,000	-
0520 · Insurance	2,619	-
0580 · Travel/Training Costs	7,000	1,000
0594 · District Services	44,391	-
0596 · Food Service	-	-
0600 · Materials & Supplies	84,300	10,100
0640 · Books and Periodicals	40,770	-
0710 · Land and Improvements	30,000	50,000
0700 · Equipment	35,600	26,430
0810 · Dues, Fees & Subscriptions	2,500	-
0810 · Scholarships	-	-
Contingency	1,500	418
Total Expense	1,538,219	237,000
<i>Net Income</i>	213	-
<i>Fund Balance Release</i>	-	-

KIPP Regional Team - 2018-19 Budget

May 2018

	MAY 2018 BUDGET 2018 - 19	REVISED BUDGET 2017 - 18
Enrollment (Total)	-	
Income		
1500 · Interest Income	75,000	75,000
1740 · Student Activity Fees	-	-
1900 · Revenue from Local Sources	-	-
1920 · Private Grant Income	1,850,000	(87,500)
1920 · Scholarships	934,238	44,488
1954 · Mill Levy	-	-
1956 · Food Service	-	-
1990 · Miscellaneous Revenue	22,208	4,208
3000 · State Grant Revenue through CDE	-	-
4000 · Federal Grant Income	-	(49,000)
5200 · CMO Fee	3,085,403	713,564
5700 · Per Pupil Funding	-	-
OTHER: Release of Fund Balance:	-	-
Total Income	5,966,849	700,760
Expense		
0100 · Salaries	2,904,231	406,854
0200 · Benefits	689,730	90,825
0300 · Purchased/Contracted Services	504,935	162,010
0400 · Purchased Property Services	87,180	11,180
0430 · Repairs	500	(500)
0442 · Equipment Rental	24,635	11,135
0500 · Other Purchased Services	117,412	9,037
0500 · CMO fee	-	-
0511 · Transportation To/From School	-	-
0513 · Field Trips	27,000	17,000
0520 · Insurance	153,418	936
0580 · Travel/Training Costs	198,911	(91,508)
0594 · District Services	-	-
0596 · Food Service	-	-
0600 · Materials & Supplies	286,455	40,345
0640 · Books and Periodicals	2,425	390
0710 · Land and Improvements	-	-
0700 · Equipment	7,700	2,900
0810 · Dues, Fees & Subscriptions	27,359	(4,006)
0810 · Scholarships	934,238	44,488
Contingency	-	(1,046)
Total Expense	5,966,129	700,040
<i>Net Income</i>	720	
<i>Fund Balance Release</i>	-	